

RESOLUTION 2010-17

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT APPROVING PARTICIPATION IN PUBLIC AGENCY RETIREMENT SERVICES (PARS) POST RETIREMENT HEALTHCARE FUNDING PLAN TRUST AS RELATED TO GOVERNMENT ACCOUNTING STANDARDS BOARD STATEMENT 45 (GASB 45), EFFECTIVE JANUARY 1, 2011

WHEREAS, the Board of Directors of the Rancho Murieta Community Services District deems it to be in the best interests of the District to participate the Public Agency Retirement Services (PARS) Post Retirement Healthcare Funding Plan Trust (Program), to fund post-employment benefits for its employees as specified in the District's policies and/or applicable collective bargaining agreements; and

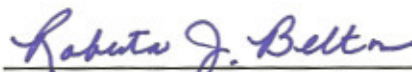
WHEREAS, the District is eligible to participate in the Program, a tax-exempt trust and plan performing an essential governmental function with the meaning of Section 115 of the Internal Revenue Code, as amended, and the Regulations issued thereunder, and is a tax-exempt trust under the relevant statutory provisions of the State of California; and

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors of the Rancho Murieta Community Services District hereby adopts the Public Agency Retirement Services (PARS) Public Agencies Post-Retirement Health Care Plan Trust Agreement, including the PARS Post-Retirement Health Care Plan, as part of the District Retirement Program, January 1, 2011; and
2. The Board of Directors of the Rancho Murieta Community Services District does hereby appoint the General Manager, or his/her designee, as the District's Plan Administrator for the Program; and
3. The District's Plan Administrator is hereby authorized to execute the PARS legal documents on behalf of the District, subject to review by the District's attorney, and to take whatever additional actions are necessary to maintain the District's participation in the Program and to maintain compliance of any relevant regulation issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are required to administer the District's PARS plan(s).

I HEREBY CERTIFY that the foregoing Resolution was introduced, read, and adopted by the Board of Directors of the Rancho Murieta Community Services District at their regular meeting held on this 15th day of December, 2010 by the following roll call vote:

Ayes: Belton, Taylor, Ferraro, Mobley, Pasek
Noes: None
Absent: None
Abstain: None



President of the Board
Rancho Murieta Community Services District

[seal]

Attest:



Suzanne Lindenfeld, District Secretary