

RANCHO MURIETA COMMUNITY SERVICES DISTRICT

RESOLUTION NO. 91-8

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
RANCHO MURIETA COMMUNITY SERVICES DISTRICT
DECLARING ITS INTENTION TO ISSUE BONDS
SECURED BY A SPECIAL TAX TO FINANCE CERTAIN
PUBLIC FACILITIES IN THE RANCHO MURIETA
COMMUNITY SERVICES DISTRICT COMMUNITY
FACILITIES DISTRICT NO. 2

WHEREAS, the Board of Directors (the "Board") of the
Rancho Murieta Community Services District (the "District")
has duly adopted Resolution No. 91-7 wherein it declared its
intention to establish a community facilities district to
finance certain Facilities (as defined in said Resolution
No. 91-7, and herein the "Facilities") and, except where funds
are otherwise available, to levy a special tax to pay for the
Facilities under and pursuant to the terms and provisions of
the "Mello-Roos Community Facilities Act of 1982" (the "Act"),
being Chapter 2.5, Part 1, Division 2, Title 5 of the
Government Code of the State of California, such community
facilities district to be known and designated as the "Rancho
Murieta Community Services District Community Facilities
District No. 2" (the "Community Facilities District"); and

WHEREAS, it is the intention of the Board to finance
all or a portion of the Facilities through the issuance of
bonds, the payment of interest on and principal of which bonds

will be secured by such special tax, all as authorized pursuant to the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT, AS FOLLOWS:

Section 1. All of the above recitals are true and correct.

Section 2. The Board hereby declares that the public convenience and necessity require and it is necessary that a bonded indebtedness be incurred to finance all or a portion of the Facilities for the Community Facilities District, which Facilities are necessary to meet increased demands placed upon the District as a result of development occurring in the Community Facilities District.

Section 3. The purpose for the proposed bonded indebtedness is generally described as follows:

To finance the acquisition, construction and installation of water supply systems, water transmission pipelines, water storage reservoirs, water treatment plant improvements, public irrigation systems, sewer pump stations and pump station modifications, sewer force mains, wastewater treatment and disposal facilities, drainage pump stations, bridges, fire suppression equipment and street improvements, together with necessary appurtenances thereto and equipment therefor, including payments necessary to eliminate any fixed special assessment liens secured by any special assessments levied within the area of the Community Facilities District.

Section 4. The principal amount of the proposed bonded indebtedness to be incurred to finance all or a portion

of the Facilities (including incidental expenses as authorized by the Act) is ninety million dollars (\$90,000,000).

Section 5. Notice is given that on the 17th day of April, 1991, at the hour of 7:30 o'clock P.M., at the regular meeting place of the Board, 14670 Cantova Way, Rancho Murieta, California 95863, a public hearing will be held on the intention of the Board to incur a bonded indebtedness to finance all or a portion of the Facilities in the Community Facilities District. At such public hearing any persons interested, including all taxpayers, property owners and registered voters within the Community Facilities District, may appear and be heard on the proposed debt issue or on any other matters set forth herein, and they may present any matters relating to the necessity for incurring such bonded indebtedness to pay for all or a portion of the Facilities and to be secured by a special tax to be levied within the Community Facilities District.

Section 6. Notice of the time and place of such public hearing shall be given by the Secretary of the Board in the following manner:

(a) A Notice of Public Hearing in the form required by the Act shall be published in The Daily Recorder, a newspaper of general circulation circulated within the Community Facilities District, which such publication shall be made pursuant to Section 6061 of the Government Code of the State of California and shall be

completed at least seven (7) days prior to the date set for such public hearing; and

(b) A Notice of Public Hearing in the form required by the Act shall be mailed, first class postage prepaid, to each property owner and to each registered voter within the boundaries of the proposed Community Facilities District, which such mailing to such property owners shall be made to such property owners at their addresses as shown on the records of the Sacramento County Treasurer-Tax Collector, and which such mailing to such registered voters shall be made to such registered voters at their addresses as shown on the records of the Sacramento County Registrar of Voters, or in either case as otherwise known to the Secretary of the Board, and which such mailing shall be completed at least fifteen (15) days prior to the date set for such public hearing.

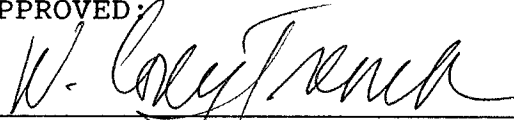
PASSED AND ADOPTED by the Board of Directors of the
Rancho Murieta Community Services District this 20th day of
February, 1991, by the following vote:

AYES: *Directors: Twitchell, Trench, Sevier, Reese, Sullivan*

NOES: *None*

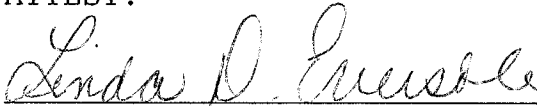
ABSENT: *None*

APPROVED:



President of the Board of Directors
of the Rancho Murieta Community
Services District

ATTEST:



Secretary of the Board of Directors of
the Rancho Murieta Community Services
District