

MEMORANDUM

Date: April 1, 2016
To: Board of Directors
From: Finance Committee Staff
Subject: April 1, 2016 Finance Committee Meeting

1. CALL TO ORDER

Director Pasek called the meeting to order at 9:00 a.m. Present were Directors Pasek and Martel. Present from District staff were Darlene Thiel Gillum, General Manager; Greg Remson, Security Chief; Paul Siebensohn, Director of Field Operations; Eric Thompson, Controller; and Suzanne Lindenfeld, District Secretary.

2. COMMENTS FROM THE PUBLIC

None.

3. UPDATES

None.

4. ANNUAL INVESTMENT POLICY REVIEW

Allison Kaune, PFM Asset Management, LLC, gave a brief presentation regarding the District's current investments. A question and answer period followed.

Ms. Kaune recommended two (2) changes to the District's Investment Policy: remove the specific dollar amount sated in the maximum investment column of investment type 1) LAIF and replace it with "maximum permitted by State Treasurer" and an addition to permit investment in debt of municipal obligations. **This item will be on the District's April 20, 2016 Regular Board meeting agenda.**

5. TRANSFERS TO RESERVE FUNDS

Eric Thompson gave a brief overview of the amounts to transfer to reserve funds. The exact dollar amounts will be presented to the Board for approval at the April 20, 2016 Board meeting. **This item will be on the District's April 20, 2016 Regular Board meeting agenda.**

6. DIRECTORS' & STAFF COMMENTS/SUGGESTIONS

Director Martel commented on getting a rolling tank for gas and joining with another entity in the community to have their tank retro-fitted and share gas.

7. ADJOURNMENT

The meeting was adjourned at 9:30 a.m.