

## MEMORANDUM

Date: February 20, 2019  
 To: Board of Directors  
 From: Tom Hennig, Director of Administration  
 Subject: Administration / Financial Reports

Enclosed is a combined financial summary for **December 2018**. Following are highlights from various internal financial reports. Please feel free to call me before the Board meeting regarding any questions you may have relating to these reports.

*This information is provided to the Board to assist in answering possible questions regarding under or over-budget items. In addition, other items of interest are included.*

**Residential Water Consumption** – Year-to-date residential water usage was below budget through December. Listed below are year-to-date water consumption numbers using weighted averages:

	12 month rolling % increase	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Residences	0.2%	2,539	2,542	2,542	2,543	2543	2545						
	Weighted Average	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cubic Feet	2,457	2,672	2,659	2,566	1,930	1,522	797						
Gallons per day	613	666	663	640	481	379	199						
Planned Usage GPD	627												

**Commercial/Other Water Consumption** – Year-to-date commercial water usage was below budget through December. Listed below are year-to-date water consumption numbers in cubic feet:

	YTD Totals	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Commercial	495,036	136,243	134,170	128,218	96,405	74,880	50,290						
Parks	240,537	88,540	68,739	50,519	32,739	16,480	878						
Raw Water	308,351	37,475	126,163	93,612	51,101	10,110	100						
CSD	74,863	21,501	19,548	18,782	15,032	12,703	11057						
Totals	1,118,787	283,859	348,620	291,131	195,277	114,173	62,325						

**Lock-Offs** – During the month of December, there were eleven (16) lock-offs.

**Connection Fees** – There no connection fees received in December.

**Aging Report** – Delinquent accounts totaled \$153,679 which was 21.0% of the total accounts receivable balance of \$756,647. Past due receivables increased \$287 or 1.0% from the prior month.

**Summary of Reserve Accounts as of December 31, 2018** – The District’s reserve accounts began the fiscal year with a balance of \$5,825,224 and have increased \$194,370 through the month of December. Aside from the recurring monthly reserve contributions and normal inter-fund borrowing repayments: There were no significant payments or additions in the month of December.

### Reserve Fund Balances

<i>Reserve Descriptions</i>	<i>Fiscal Yr Beg Balance July 1, 2018</i>	<i>YTD Collected &amp; Interest Earned</i>	<i>YTD Spent</i>	<i>Period End Balance Dec 31, 2018</i>
Water Capital Replacement (200-2505)	1,375,775	116,395	(68,262)	1,423,908
Sewer Capital Replacement (250-2505)	2,745,922	176,854	(85,900)	2,836,876
Drainage Capital Replacement (260-2505)	108,771	17,092	(0)	125,863
Security Capital Replacement (500-2505)	121,869	25,227	(9,768)	137,328
Admin Capital Replacement (xxx-2505-99)	87,096	34	(0)	87,130
Sewer Capital Improvement Connection (250-2500)	4,134	22	(0)	4,157
Capital Improvement (xxx-2510)	349,075	17,175	(4,984)	361,266
Water Supply Augmentation (200-2511)	1,744,938	37,167	(13,886)	1,768,219
WTP Construction Fund Reserve (200-2513)	(702,387)	78,056	(90,797)	(715,129)
Security Impact Fee Reserves (500-2513)	(9,969)	0	(54)	(10,023)
<i>Total Reserves</i>	<i>5,825,224</i>	<i>468,022</i>	<i>(273,652)</i>	<i>6,012,761</i>

### *Inter-fund Borrowing Balances*

<i>Inter-fund Borrowing</i>	<i>Fiscal Yr Beg Balance July 1, 2018</i>	<i>YTD Interest</i>	<i>YTD Repayment</i>	<i>Period End Balance Dec 31, 2018</i>
Sewer Loan to WTP Construction Fund	996,749	9,620	(70,312)	926,437
WSA Loan to WTP Construction Fund	332,250	3,207	(23,450)	308,800
N. Gate Security Loan from Drainage Fund	40,367	354	(11,418)	28,949
<i>Total Inter-fund Borrowing</i>	<i>1,369,366</i>	<i>11,047</i>	<i>(87,644)</i>	<i>1,281,723</i>

### *Financial Items of Note*

On December 18, 2018 RMCS D received a payment of \$585,362 from the County of Sacramento related to the 2018-2019 Teeter assessment. We are working with the County of Sacramento to determine the timing of the remaining payments. On February 1, 2019 RMCS D received the second installment in the amount of \$397,614.

### *Financial Summary Report (year-to-date through December 31, 2018)*

#### Revenues:

**Water Charges**, year-to-date, are **below** budget \$39,617 or (3.2%)

**Sewer Charges**, year-to-date, are **above** budget \$672 or 0.1%

**Drainage Charges**, year-to-date, are **below** budget \$1,018 or (0.1%)

**Security Charges**, year-to-date, are **below** budget \$842 or (0.1%)

**Solid Waste Charges**, year-to-date, are **above** budget \$2,476 or 0.7%

**Total Revenue**, which includes other income, property taxes, and interest income is **below** budget \$52,569 or (1.6%).

**Expenses:** Year-to-date total operating expenses are **below budget \$485,400 or (12.57%)**. There have been no operational reserve expenditures so far this year. Operational reserve expenditures cover projects funded from reserves which are also recorded as operational expenses through the income statement as required by Generally Accepted Accounting Principles (GAAP).

**Water Expenses** (including wages & employer costs) year-to-date, are **below budget \$97,945 or (10.6%)**. The Water Department has underspent on most expense categories so far this year. Repairs & maintenance, salaries & wages, meters & boxes, consulting, and legal are the largest under budget expenses. To date, no funds have been spent against the \$30,000 budgeted for legal fees relating to water rights renewals.

**Sewer Expenses**, year-to-date, are **below budget by \$62,122 or (11.6%)**. The Sewer Department is over budget in, chemicals, and lab testing, but under budget in most other expense categories.

**Drainage Expenses**, year-to-date, are **below budget by \$34,484 or (35.5%)**. Drainage has seen savings across all expense categories so far this year.

**Combined Water/Sewer/Drainage Wages**, year-to-date, are **below budget by \$35,157 or (6.8%)**. This savings is offset by \$15,126 expended for contract staffing. Utility personnel at the District allocate their time between the Water, Sewer and Drainage Departments as needed and as directed. This section is being reported to help gauge overall utility personnel expenses versus budget.

**Security Expenses**, year-to-date, are **below budget by \$51,471 or (7.6%)**. Security Gate expenses are **below budget by \$19,482 or (6.5%)** with savings in wages being partially offset by contract staffing. Security Patrol expenses are **below budget by \$49,050 or (16.5%)** with the same offset between wages and contract staffing.

**Solid Waste Expenses**, year-to-date, are **below budget by \$47,315 or (15.4%)**. Solid waste revenues and expenses are driven by service requests from the community and are both under budget through December.

**General Expenses**, year-to-date, are **below budget by \$192,063 or (25.0%)**. Savings were seen across most expense categories with the biggest savings being in recruitment, legal, training/safety, and salaries & wages.

# Rancho Murieta Community Services District

## Summary Budget Performance Report For the Month Ending December 31, 2018

	% of Total	Annual Budget	% of Total	YTD Budget	YTD Actuals	% of Total	YTD VARIANCE Amount	%
<b>REVENUES</b>								
Water Charges	33.7%	\$2,180,141	36.9%	\$1,247,319	\$1,207,702	0.36265442	(\$39,617)	(3.2%)
Sewer Charges	21.0%	1,355,461	20.0%	677,298	677,970	20.4%	672	0.1%
Drainage Charges	3.1%	201,670	3.0%	100,802	99,784	3.0%	(1,018)	(1.0%)
Security Charges	20.9%	1,348,017	19.9%	673,832	672,990	20.2%	(842)	(0.1%)
Solid Waste Charges	10.4%	673,988	10.0%	336,830	339,307	10.2%	2,476	0.7%
Other Income	2.0%	126,464	1.8%	60,832	69,616	2.1%	8,784	14.4%
Interest Earnings	0.1%	7,219	0.1%	1,825	4,221	0.1%	2,396	131.3%
Property Taxes	10.1%	650,000	9.6%	325,002	299,583	9.0%	(25,419)	(7.8%)
Property Tax (Reserve Alloc)	-1.3%	(82,000)	-1.2%	(40,998)	(41,000)	-1.2%	(2)	0.0%
<b>Total Revenues</b>	<b>100.0%</b>	<b>6,460,960</b>	<b>100.0%</b>	<b>3,382,742</b>	<b>3,330,173</b>	<b>100.0%</b>	<b>(52,569)</b>	<b>(1.6%)</b>
<b>OPERATING EXPENSES</b>								
<b>Water/Sewer/Drainage</b>								
Salaries & Wages	16.4%	1,060,701	15.6%	516,101	480,944	17.0%	(35,157)	(6.8%)
Employer Costs	7.1%	456,898	6.7%	220,424	209,898	7.4%	(10,526)	(4.8%)
Capital Project Labor Alloc	0.0%	0	0.0%	0	(155)	0.0%	(155)	0.0%
Power	4.9%	315,741	4.5%	150,393	119,484	4.2%	(30,909)	(20.6%)
Chemicals	2.5%	158,948	2.5%	84,318	81,198	2.9%	(3,120)	(3.7%)
Maintenance/Repairs	6.1%	392,814	5.8%	190,900	143,748	5.1%	(47,152)	(24.7%)
Water Meters/Boxes	0.6%	36,000	0.5%	18,000	10,677	0.4%	(7,323)	(40.7%)
Lab Tests	0.5%	32,000	0.5%	15,500	10,562	0.4%	(4,938)	(31.9%)
Permits	1.2%	76,036	1.8%	60,486	64,956	2.3%	4,471	7.4%
Training/Safety	0.3%	17,800	0.4%	11,800	6,541	0.2%	(5,259)	(44.6%)
Equipment Rental	0.3%	21,600	0.3%	9,800	0	0.0%	(9,800)	(100.0%)
Other Direct Costs	6.9%	443,256	8.6%	283,508	238,826	8.5%	(44,682)	(15.8%)
<b>Subtotal Water/Sewer/Drainage</b>	<b>46.6%</b>	<b>3,011,793</b>	<b>47.1%</b>	<b>1,561,230</b>	<b>1,366,679</b>	<b>48.4%</b>	<b>(194,551)</b>	<b>(12.5%)</b>
<b>Security</b>								
Salaries & Wages	10.7%	692,801	10.5%	346,333	304,000	10.8%	(42,333)	(12.2%)
Employer Costs	8.4%	540,763	7.9%	261,495	226,630	8.0%	(34,865)	(13.3%)
Off Duty Sheriff	0.1%	8,000	0.2%	6,000	5,974	0.2%	(26)	(0.4%)
Other	1.9%	122,393	1.9%	61,781	87,533	3.1%	25,752	41.7%
<b>Subtotal Security</b>	<b>21.1%</b>	<b>1,363,958</b>	<b>20.4%</b>	<b>675,609</b>	<b>624,137</b>	<b>22.1%</b>	<b>(51,471)</b>	<b>(7.6%)</b>
<b>Solid Waste</b>								
CWRS Contract	9.0%	579,691	8.7%	289,734	245,316	8.7%	(44,418)	(15.3%)
Sacramento County Admin Fee	0.6%	36,252	0.5%	18,139	15,242	0.5%	(2,897)	(16.0%)
HHW Event	0.0%	0	0.0%	0	0	0.0%	0	0.0%
<b>Subtotal Solid Waste</b>	<b>9.5%</b>	<b>615,944</b>	<b>9.3%</b>	<b>307,873</b>	<b>260,558</b>	<b>9.2%</b>	<b>(47,315)</b>	<b>(15.4%)</b>
<b>General / Admin</b>								
Salaries & Wages	9.8%	632,600	9.3%	309,300	223,798	7.9%	(85,502)	(27.6%)
Employer Costs	5.4%	349,880	5.1%	170,312	123,896	4.4%	(46,416)	(27.3%)
Capital Project Labor Alloc	0.0%	0	0.0%	0	0	0.0%	0	0.0%
Insurance	1.7%	109,588	1.7%	54,794	48,867	1.7%	(5,927)	(10.8%)
Legal	1.2%	74,400	1.1%	37,200	18,335	0.6%	(18,865)	(50.7%)
Office Supplies	0.3%	22,450	0.3%	11,250	8,706	0.3%	(2,544)	(22.6%)
Director Meeting Payments	0.3%	18,000	0.3%	9,000	4,400	0.2%	(4,600)	(51.1%)
Telephones	0.1%	7,759	0.1%	3,880	4,647	0.2%	768	19.8%
IT Systems Maintenance	1.4%	90,962	1.7%	57,543	63,657	2.3%	6,114	10.6%
Community Communications	0.1%	5,200	0.1%	2,300	567	0.0%	(1,733)	(75.3%)
Postage	0.3%	20,160	0.3%	10,080	9,743	0.3%	(337)	(3.3%)
Bld/Grounds Maint/Pest Cntr	0.3%	20,560	0.3%	10,280	10,687	0.4%	407	4.0%
Other	2.4%	153,280	2.7%	91,038	57,611	2.0%	(33,427)	(36.7%)
<b>Subtotal General / Admin</b>	<b>23.3%</b>	<b>1,504,839</b>	<b>23.2%</b>	<b>766,976</b>	<b>574,914</b>	<b>20.3%</b>	<b>(192,063)</b>	<b>(25.0%)</b>
<b>Total Operating Expenses</b>	<b>100.6%</b>	<b>6,496,533</b>	<b>100.0%</b>	<b>3,311,689</b>	<b>2,826,289</b>	<b>100.0%</b>	<b>(485,400)</b>	<b>(14.7%)</b>
<b>Operating Income (Loss)</b>	<b>100.0%</b>	<b>(35,573)</b>	<b>100.0%</b>	<b>71,053</b>	<b>503,884</b>	<b>100.0%</b>	<b>432,831</b>	<b>N/A</b>

	% of Total	Annual Budget	% of Total	YTD Budget	YTD Actuals	% of Total	YTD VARIANCE Amount	%
<b>Non-Operating Expenses</b>								
Water Reserve Expenditure	0.3%	18,619	0.3%	8,624	8,394	96.4%	(230)	(2.7%)
Sewer Reserve Expenditure	0.0%	0	0.0%	0	0	0.0%	0	0.0%
Drainage Reserve Expenditure	0.0%	0	0.0%	0	0	0.0%	0	0.0%
Security Reserve Expenditure	0.0%	690	0.0%	330	314	3.6%	(16)	(4.7%)
<b>Total Non-Operating Expenses</b>	<b>0.3%</b>	<b>19,309</b>	<b>0.3%</b>	<b>8,954</b>	<b>8,708</b>	<b>100.0%</b>	<b>(246)</b>	<b>(2.7%)</b>
<b>Net Income (Loss)</b>	<b>100.0%</b>	<b>(54,882)</b>	<b>100.0%</b>	<b>62,099</b>	<b>495,176</b>	<b>100.0%</b>	<b>433,077</b>	<b>N/A</b>

## Rancho Murieta Community Services District

### Budget Performance Report by FUND For the Month Ending December 31, 2018

	% of Total Rev	Annual Budget	% of Total Rev	YTD Budget	YTD Actuals	% of Total Rev	YTD VARIANCE Amount	%
<b>WATER</b>								
<b>REVENUES</b>								
Water Charges	98.3%	\$2,180,141	98.6%	\$1,247,319	\$1,207,702	97.5%	(\$39,617)	(3.2%)
Interest Earnings	0.2%	4,700	0.1%	1,100	1,127	0.1%	27	2.4%
Other Income	1.5%	33,521	1.3%	16,761	29,377	2.4%	12,617	75.3%
<b>Total Water Revenues</b>	<b>100.0%</b>	<b>2,218,362</b>	<b>100.0%</b>	<b>1,265,180</b>	<b>1,238,206</b>	<b>100.0%</b>	<b>(26,974)</b>	<b>(2.1%)</b>
<b>EXPENSES (excluding depreciation)</b>								
Salaries & Wages	25.8%	572,778	22.0%	278,694	293,054	23.7%	14,360	5.2%
Employer Costs	11.1%	247,005	9.4%	119,190	123,163	9.9%	3,972	3.3%
Capital Project Labor Alloc	0.0%	0	0.0%	0	(155)	0.0%	(155)	0.0%
Power	8.7%	193,401	7.1%	89,650	59,974	4.8%	(29,676)	(33.1%)
Chemicals	4.4%	96,636	4.1%	51,318	50,389	4.1%	(929)	(1.8%)
Chemicals - T&O	0.5%	10,000	0.4%	5,500	2,661	0.2%	(2,839)	(51.6%)
Maintenance/Repairs	10.0%	220,814	8.7%	110,400	75,842	6.1%	(34,558)	(31.3%)
Water Meters/Boxes	1.6%	36,000	1.4%	18,000	10,677	0.9%	(7,323)	(40.7%)
Lab Tests	0.8%	17,000	0.6%	8,000	3,996	0.3%	(4,004)	(50.0%)
Permits	1.3%	28,044	1.1%	14,444	25,803	2.1%	11,359	78.6%
Training/Safety	0.4%	8,100	0.4%	5,100	2,466	0.2%	(2,634)	(51.7%)
Equipment Rental	0.6%	13,800	0.4%	5,400	0	0.0%	(5,400)	(100.0%)
Other Direct Costs	14.8%	327,598	17.5%	221,580	181,460	14.7%	(40,120)	(18.1%)
<b>Operational Expenses</b>	<b>79.8%</b>	<b>1,771,175</b>	<b>73.3%</b>	<b>927,276</b>	<b>829,331</b>	<b>67.0%</b>	<b>(97,945)</b>	<b>(10.6%)</b>
<b>Water Income (Loss)</b>	<b>20.2%</b>	<b>447,187</b>	<b>26.7%</b>	<b>337,904</b>	<b>408,875</b>	<b>33.0%</b>	<b>70,971</b>	<b>21.0%</b>
<b>38.9% Net Admin Alloc</b>	<b>20.8%</b>	<b>461,159</b>	<b>18.7%</b>	<b>236,591</b>	<b>172,709</b>	<b>13.9%</b>	<b>(63,882)</b>	<b>(27.0%)</b>
<b>Reserve Expenditures</b>	<b>0.8%</b>	<b>18,619</b>	<b>0.7%</b>	<b>8,624</b>	<b>8,394</b>	<b>0.7%</b>	<b>(230)</b>	<b>(2.7%)</b>
<b>Total Net Income (Loss)</b>	<b>-1.5%</b>	<b>(32,591)</b>	<b>7.3%</b>	<b>92,689</b>	<b>227,772</b>	<b>18.4%</b>	<b>135,084</b>	<b>145.7%</b>
<b>SEWER</b>								
<b>REVENUES</b>								
Sewer Charges	98.6%	1,355,461	98.7%	677,298	677,970	98.3%	672	0.1%
Interest Earnings	0.0%	490	0.0%	115	1,595	0.2%	1,480	1,286.8%
Other Income	1.4%	18,743	1.3%	8,972	10,387	1.5%	1,415	15.8%
<b>Total Sewer Revenues</b>	<b>100.0%</b>	<b>1,374,694</b>	<b>100.0%</b>	<b>686,385</b>	<b>689,952</b>	<b>100.0%</b>	<b>3,567</b>	<b>0.5%</b>
<b>EXPENSES (excluding depreciation)</b>								
Salaries & Wages	28.8%	395,641	28.0%	192,505	153,718	22.3%	(38,788)	(20.1%)
Employer Costs	7.7%	170,660	6.5%	82,378	71,092	5.7%	(11,286)	(13.7%)
Power	8.2%	112,301	8.3%	56,836	56,525	8.2%	(311)	(0.5%)
Chemicals	2.7%	37,500	2.9%	20,000	26,974	3.9%	6,974	34.9%
Maintenance/Repairs	11.4%	157,000	10.7%	73,500	67,103	9.7%	(6,397)	(8.7%)
Lab Tests	1.1%	15,000	1.1%	7,500	6,565	1.0%	(935)	(12.5%)
Permits	3.0%	41,492	5.8%	39,542	33,461	4.8%	(6,081)	(15.4%)
Training/Safety	0.7%	9,700	1.0%	6,700	4,076	0.6%	(2,624)	(39.2%)
Equipment Rental	0.3%	4,800	0.3%	2,400	0	0.0%	(2,400)	(100.0%)
Other Direct Costs	7.3%	100,114	8.1%	55,428	55,153	8.0%	(275)	(0.5%)
<b>Operational Expenses</b>	<b>76.0%</b>	<b>1,044,208</b>	<b>78.2%</b>	<b>536,790</b>	<b>474,668</b>	<b>68.8%</b>	<b>(62,122)</b>	<b>(11.6%)</b>
<b>Sewer Income (Loss)</b>	<b>24.0%</b>	<b>330,486</b>	<b>21.8%</b>	<b>149,595</b>	<b>215,284</b>	<b>31.2%</b>	<b>65,689</b>	<b>43.9%</b>
<b>29.7% Net Admin Alloc</b>	<b>25.6%</b>	<b>352,093</b>	<b>26.3%</b>	<b>180,637</b>	<b>131,863</b>	<b>19.1%</b>	<b>(48,774)</b>	<b>(27.0%)</b>
<b>Reserve Expenditures</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Net Income (Loss)</b>	<b>-1.6%</b>	<b>(21,607)</b>	<b>-4.5%</b>	<b>(31,042)</b>	<b>83,421</b>	<b>12.1%</b>	<b>114,463</b>	<b>(368.7%)</b>
<b>DRAINAGE</b>								
<b>REVENUES</b>								
Drainage Charges	75.0%	201,670	75.0%	100,802	99,784	74.9%	(1,018)	(1.0%)
Property Tax	6.2%	100,000	6.2%	49,998	50,000	6.3%	2	0.0%
Property Tax (Reserve Alloc)	-2.1%	(33,000)	-2.1%	(16,500)	(16,500)	-2.1%	0	0.0%
Interest Earnings	0.0%	60	0.0%	15	(131)	-0.1%	(146)	(974.2%)
<b>Total Drainage Revenues</b>	<b>100.0%</b>	<b>268,730</b>	<b>100.0%</b>	<b>134,315</b>	<b>133,153</b>	<b>100.0%</b>	<b>(1,162)</b>	<b>(0.9%)</b>

	% of Total Rev	Annual Budget	% of Total Rev	YTD Budget	YTD Actuals	% of Total Rev	YTD VARIANCE Amount	%
<b>EXPENSES (excluding depreciation)</b>								
Salaries & Wages	34.3%	92,282	33.4%	44,902	34,172	25.7%	(10,730)	(23.9%)
Employer Costs	1.8%	39,233	1.5%	18,856	15,643	1.3%	(3,213)	(17.0%)
Power	3.7%	10,039	2.9%	3,907	2,985	2.2%	(922)	(23.6%)
Chemicals	5.5%	14,812	5.6%	7,500	1,173	0.9%	(6,327)	(84.4%)
Maintenance/Repairs	5.6%	15,000	5.2%	7,000	803	0.6%	(6,197)	(88.5%)
Permits	2.4%	6,500	4.8%	6,500	5,692	4.3%	(808)	(12.4%)
Equipment Rental	1.1%	3,000	1.5%	2,000	0	0.0%	(2,000)	(100.0%)
Other Direct Costs	5.8%	15,544	4.8%	6,500	2,213	1.7%	(4,287)	(66.0%)
<b>Operational Expenses</b>	<b>73.1%</b>	<b>196,410</b>	<b>72.3%</b>	<b>97,165</b>	<b>62,681</b>	<b>47.1%</b>	<b>(34,484)</b>	<b>(35.5%)</b>
<b>Drainage Income (Loss)</b>	<b>26.9%</b>	<b>72,320</b>	<b>27.7%</b>	<b>37,150</b>	<b>70,472</b>	<b>52.9%</b>	<b>33,323</b>	<b>89.7%</b>
<b>6.1% Net Admin Alloc</b>	<b>26.9%</b>	<b>72,315</b>	<b>27.6%</b>	<b>37,101</b>	<b>26,494</b>	<b>19.9%</b>	<b>(10,607)</b>	<b>(28.6%)</b>
<b>Reserve Expenditures</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Net Income (Loss)</b>	<b>0.0%</b>	<b>4</b>	<b>0.0%</b>	<b>49</b>	<b>43,979</b>	<b>33.0%</b>	<b>43,930</b>	<b>89,487.9%</b>
<b>SECURITY REVENUES</b>								
Security Charges	84.0%	1,348,017	84.1%	673,832	672,990	84.4%	(842)	(0.1%)
Interest Earnings	0.0%	500	0.0%	125	517	0.1%	392	313.9%
Property Tax	15.3%	245,000	15.3%	122,502	122,500	15.4%	(2)	(0.0%)
Property Tax (Reserve Alloc)	-3.1%	(49,000)	-3.1%	(24,498)	(24,500)	-3.1%	(2)	0.0%
Other Income	3.7%	60,100	3.6%	28,950	26,195	3.3%	(2,755)	(9.5%)
<b>Total Security Revenues</b>	<b>100.0%</b>	<b>1,604,617</b>	<b>100.0%</b>	<b>800,911</b>	<b>797,703</b>	<b>100.0%</b>	<b>(3,208)</b>	<b>(0.4%)</b>
<b>EXPENSES (excluding depreciation)</b>								
Salaries & Wages	43.2%	692,801	43.2%	346,333	304,000	38.1%	(42,333)	(12.2%)
Employer Costs	24.4%	540,763	20.7%	261,495	226,630	18.3%	(34,865)	(13.3%)
Equipment Repairs	0.3%	4,800	0.3%	2,400	795	0.1%	(1,605)	(66.9%)
Vehicle Maintenance	0.6%	9,000	0.6%	4,500	4,442	0.6%	(58)	(1.3%)
Vehicle Fuel	1.0%	16,200	1.0%	8,100	5,788	0.7%	(2,312)	(28.5%)
Off Duty Sheriff	0.5%	8,000	0.7%	6,000	5,974	0.7%	(26)	(0.4%)
Other	5.8%	92,393	5.8%	46,781	76,509	9.6%	29,727	63.5%
<b>Operational Expenses</b>	<b>85.0%</b>	<b>1,363,958</b>	<b>84.4%</b>	<b>675,609</b>	<b>624,137</b>	<b>78.2%</b>	<b>(51,471)</b>	<b>(7.6%)</b>
<b>Security Income (Loss)</b>	<b>15.0%</b>	<b>240,660</b>	<b>15.6%</b>	<b>125,302</b>	<b>173,565</b>	<b>21.8%</b>	<b>48,263</b>	<b>38.5%</b>
<b>20.3% Net Admin Alloc</b>	<b>15.0%</b>	<b>240,656</b>	<b>15.4%</b>	<b>123,466</b>	<b>87,365</b>	<b>11.0%</b>	<b>(36,100)</b>	<b>(29.2%)</b>
<b>Reserve Expenditures</b>	<b>0.0%</b>	<b>690</b>	<b>0.0%</b>	<b>330</b>	<b>314</b>	<b>0.0%</b>	<b>(16)</b>	<b>(4.7%)</b>
<b>Total Net Income (Loss)</b>	<b>0.0%</b>	<b>(687)</b>	<b>0.2%</b>	<b>1,506</b>	<b>85,886</b>	<b>10.8%</b>	<b>84,379</b>	<b>5,601.4%</b>
<b>SOLID WASTE REVENUES</b>								
Solid Waste Charges	99.8%	673,988	99.9%	336,830	339,307	99.7%	2,476	0.7%
Interest Earnings	0.2%	1,229	0.1%	350	1,016	0.3%	666	190.2%
<b>Total Solid Waste Revenues</b>	<b>100.0%</b>	<b>675,217</b>	<b>100.0%</b>	<b>337,180</b>	<b>340,323</b>	<b>100.0%</b>	<b>3,142</b>	<b>0.9%</b>
<b>EXPENSES (excluding depreciation)</b>								
CWRS Contract	85.9%	579,691	85.9%	289,734	245,316	72.1%	(44,418)	(15.3%)
Sacramento County Admin Fee	5.4%	36,252	5.4%	18,139	15,242	4.5%	(2,897)	(16.0%)
HHW Event	0.0%	0	0.0%	0	0	0.0%	0	0.0%
<b>Operational Expenses</b>	<b>91.2%</b>	<b>615,944</b>	<b>91.3%</b>	<b>307,873</b>	<b>260,558</b>	<b>76.6%</b>	<b>(47,315)</b>	<b>(15.4%)</b>
<b>Solid Waste Income (Loss)</b>	<b>8.8%</b>	<b>59,273</b>	<b>8.7%</b>	<b>29,307</b>	<b>79,764</b>	<b>23.4%</b>	<b>50,457</b>	<b>172.2%</b>
<b>5.0% Net Admin Alloc</b>	<b>8.8%</b>	<b>59,275</b>	<b>9.0%</b>	<b>30,410</b>	<b>25,646</b>	<b>7.5%</b>	<b>(4,764)</b>	<b>(15.7%)</b>
<b>Total Net Income (Loss)</b>	<b>0.0%</b>	<b>(2)</b>	<b>-0.3%</b>	<b>(1,103)</b>	<b>54,118</b>	<b>15.9%</b>	<b>55,221</b>	<b>(5,006.4%)</b>
<b>OVERALL NET INCOME(LOSS)</b>	<b>-0.9%</b>	<b>(54,882)</b>	<b>1.9%</b>	<b>62,099</b>	<b>495,176</b>	<b>15.5%</b>	<b>433,077</b>	<b>697.4%</b>

# RANCHO MURIETA COMMUNITY SERVICES DISTRICT

## INVESTMENT REPORT

CASH BALANCE AS OF DECEMBER 31, 2018

INSTITUTION	YIELD	BALANCE
<b>CSD FUNDS</b>		
<b>EL DORADO SAVINGS BANK</b>		
SAVINGS	0.03%	\$ 736,756.37
CHECKING	0.02%	\$ 600,760.26
PAYROLL	0.02%	\$ 26,902.77
<b>BANNER BANK</b>		
EFT	0.00%	\$ 167,130.36
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>		
UNRESTRICTED	2.21%	\$ 637,723.08
RESTRICTED RESERVES	2.21%	\$ 5,394,830.64
<b>CALIFORNIA ASSET MGMT (CAMP)</b>		
OPERATION ACCOUNT	2.36%	\$ 620,893.76
<b>UNION BANK</b>		
PARS GASB45 TRUST (balance as of 10/31/18)	(4.87%)	\$ 1,734,070.31
<b>TOTAL CSD</b>		<b>\$ 9,919,067.55</b>
<b>BOND FUNDS</b>		
<b>COMMUNITY FACILITIES DISTRICT NO. 2014-1 (CFD)</b>		
<b>BANK OF AMERICA</b>		
CHECKING	0.00%	\$ 176,533.76
<b>WILMINGTON TRUST</b>		
BOND RESERVE FUND	1.82%	\$ 394,014.80
BOND ADMIN EXPENSE	1.82%	\$ 24.32
BOND SPECIAL TAX FUND	1.82%	\$ -
BOND ACQ & CONSTRUCTION	1.82%	\$ 6,611.84
BOND REDEMPTION ACCOUNT	1.82%	\$ -
BOND COI	1.82%	\$ -
BOND SURPLUS	1.82%	\$ 59.70
<b>TOTAL CFD</b>		<b>\$ 577,244.42</b>
<b>TOTAL ALL FUNDS</b>		<b>\$ 10,496,311.97</b>

\*Investments comply with the CSD adopted investment policy.

PREPARED BY: Tom Henning, Director of Administration

REVIEWED BY:  , District Treasurer